

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO

(Amendment No. 2)
(RULE 13e-4)

TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR SECTION 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934

CELESTICA INC.

(NAME OF SUBJECT COMPANY (ISSUER) AND FILING PERSON)

VARIOUS CLASSES OF OPTIONS TO PURCHASE SUBORDINATE VOTING SHARES
HAVING AN EXERCISE PRICE PER SHARE OF U.S.\$30.00 (OR CDN. \$40.00) OR GREATER
(TITLE OF CLASS OF SECURITIES)

15101Q108

(CUSIP NUMBER OF SUBORDINATE VOTING SHARES UNDERLYING OPTIONS)

Kaye Scholer LLP
425 Park Avenue
New York, New York

Attention: Managing Attorney's Office
(212) 836-8000

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZED TO RECEIVE
NOTICES AND COMMUNICATIONS ON BEHALF OF THE FILING PERSON)

COPIES TO:

Lynn Toby Fisher, Esq.
Joel I. Greenberg, Esq.
Kaye Scholer LLP
425 Park Avenue
New York, New York 10022
(212) 836-8000

I. Berl Nadler, Esq.
Davies Ward Phillips & Vineberg LLP
1 First Canadian Place, Suite 4400
Toronto, Ontario
Canada M5X 1B1
(416) 863-0900

CALCULATION OF FILING FEE

TRANSACTION VALUATION*

U.S.\$6,962,264

AMOUNT OF FILING FEE

U.S.\$819.46

* Calculated solely for purposes of determining the filing fee. This amount assumes the purchase of all options to purchase subordinate voting shares of Celestica Inc. issued pursuant to stock option plans outstanding on May 31, 2005, with an exercise price of U.S.\$30.00 or greater, or Cdn.\$40.00 or greater for Canadian dollar-denominated options, for a maximum aggregate purchase price of U.S.\$6,962,264.00. The amount of the filing fee is calculated by multiplying the transaction value by 0.00011770.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid:	US\$819.46	Filing Party:	Celestica Inc.
Form or Registration No.:	Schedule TO	Date Filed:	June 13, 2005

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third-party tender offer subject to Rule 14d-1.
 issuer tender offer subject to Rule 13e-4.

- going private transaction subject to Rule 13e-3.
- amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

This Amendment No. 2 (this "Amendment") amends and supplements the Tender Offer Statement on Schedule TO originally filed with the Securities and Exchange Commission on June 13, 2005, as amended and supplemented by Amendment No. 1 to the Schedule TO filed with the Securities and Exchange Commission on July 1, 2005 (the original TO as so amended, the "Schedule TO") by Celestica Inc., an Ontario, Canada corporation ("Celestica"), relating to an offer by Celestica to its employees, for compensatory purposes, to purchase for cash, from eligible participants, all outstanding options with an exercise price of U.S.\$30.00 or greater, or Cdn.\$40.00 or greater for Canadian dollar-denominated options, to purchase Celestica's subordinate voting shares issued under Celestica's Long-Term Incentive Plan, as amended, the Second Amended and Restated Non-Qualified Stock Option Plan, as amended, the 2000 Non-Qualified Stock Option Plan and the 2000 Equity Incentive Plan, as amended, on the terms and subject to the conditions set forth in an Offer to Purchase Specified Options (the "Offer Statement"), dated June 13, 2005, and in the related Letter of Transmittal ("Letter of Transmittal"), filed with the original Schedule TO as Exhibits (a)(1)(i) and (a)(1)(iv), respectively.

The information set forth in the Offer Statement and the Letter of Transmittal is incorporated into this Amendment by reference with respect to all of the applicable items in the Schedule TO, except that such information is hereby amended and supplemented to the extent expressly provided herein.

The initial payment for tendered options will be made to each holder on the next administratively feasible payroll date following the expiration of the offer. Holders who successfully tender their Options should expect to receive payment no later than August 31, 2005. All other terms and conditions of the Offer remain as set forth in the Offer Statement and Letter of Transmittal as previously furnished to holders of the Options.

Item 12. Exhibits

Item 12 of the Schedule TO, is hereby amended and supplemented by adding the following:

- (a)(1)(x) Notice to Holders Regarding Expected Payroll Dates
- (a)(1)(xi) Schedule of Expected Payroll Dates

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 11, 2005

CELESTICA INC.

By: /s/ Elizabeth L. DelBianco

Elizabeth L. DelBianco
Chief Legal Officer

EXHIBIT INDEX

- (a)(1)(i) Offer to Purchase Specified Options, dated June 13, 2005.*
- (a)(1)(ii) Form of Cover Letter to Eligible Participants regarding the Offer to Purchase Specified Options.*
- (a)(1)(iii) Offer To Purchase Specified Options For Cash — Procedures.*
- (a)(1)(iv) Letter of Transmittal.*
- (a)(1)(v) Notice of Election to Withdraw Options From Offer to Purchase Specified Options.*
- (a)(1)(vi) Form of Letter/E-mail to Rejected Tendering Option Holders.*
- (a)(1)(vii) Form of Schedule of Individual Outstanding Options.*
- (a)(1)(viii) Form of Tender Offer Reminder.*
- (a)(1)(ix) Notice of Extension of Expiration Date of Offer.*
- (a)(1)(x) Notice to Holders Regarding Expected Payroll Dates.**
- (a)(1)(xi) Schedule of Expected Payroll Dates.**
- (a)(2) Not applicable.
- (a)(3) Not applicable.
- (a)(4) Not applicable.
- (a)(5) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d)(1) Celestica Inc. Long-Term Incentive Plan, as amended, incorporated by reference to Exhibit 4.1 of Celestica's Form S-8 filed with the SEC (file number 333-8821) on May 14, 2002.*
- (d)(2) Second Amended and Restated Non-Qualified Stock Option Plan, as amended, incorporated by reference to Exhibit 4.1 of Celestica's Form S-8 filed with the SEC (file number 333-113591) on March 15, 2004.*
- (d)(3) 2000 Non-Qualified Stock Option Plan, incorporated by reference to Exhibit 4.3 of Celestica's Form S-8 filed with the SEC (file number 333-113591) on March 15, 2004.*
- (d)(4) 2000 Equity Incentive Plan, as amended, incorporated by reference to Exhibit 4.4 of Celestica's Form S-8 filed with the SEC (file number 333-113591) on March 15, 2004.*
- (e) Not applicable.
- (f) Not applicable.
- (g) Not applicable.
- (h) Not applicable.

* Previously filed with Schedule TO

** Filed herewith.

QuickLinks

[SIGNATURE](#)
[EXHIBIT INDEX](#)

Now that the Option Exchange Program is about to expire, we wish to advise you that Option holders who elect to participate and successfully tender their Options should expect to receive payment by no later than August 31, 2005. The expected payroll dates for each country are now published on the Celestica Global Intranet site under "Option Exchange". The option exchange link is attached below. All other terms and conditions of the Offer remain as set forth in the Offer Statement and Letter of Transmittal as previously furnished to holders of the Options.

http://clsdb01.ca-chq.celestica.com/global/comm/homepage/corp_hr_hp.nsf

Option Exchange Payment date by Country/Site

Country	Site Name	Payroll Date
Brazil	Brazil	31-Aug-05
Canada	Toronto — 844 + 1150	29-Jul-05
China	Dongguan	15-Aug-05
	Suzhou	28-Jul-05
Czech Republic	Kladno + Rajec	15-Aug-05
France	Saumur	25-Aug-05
Hong Kong	Hong Kong	30-Jul-05
Ireland	Dublin	26-Aug-05
Italy	Vimercate	27-Aug-05
Japan	All locations	19-Aug-05
Malaysia	Johor Bahru	6-Aug-05
	Kulim	28-Jul-05
Mexico	All locations	21-Jul-05
Spain	Valencia	16-Aug-05
Singapore	Singapore — EMS+ Plastics	7-Aug-05
	Singapore — Asia	25-Aug-05
Taiwan	Taipei	31-Aug-05
Thailand	Thailand	28-Aug-05
UK	All locations	23-Aug-05
USA	All locations	29-Jul-05

